

copy - Charter

Third: The remainder, if any, he will pay to us or our order.

In the event of a sale, the trustee or the owners and holders of said note may bid and become the purchaser of said property the same as any disinterested party, and said trustee is authorized to execute and deliver to the purchaser a good and sufficient deed conveying said property in as full and ample a manner as we ourselves could do.

The grantors herein agree and bind themselves to procure insurance on the above described premises in an amount not less than \$1200.00, with loss-clause payable to Foster Gordon, Trustee, as his interest may appear, and in the event the grantors fail to procure such insurance and assign the same, the trustee or the owners and holders of said note may procure such insurance and assign the same, and the cost thereof will be secured by this instrument, together with any taxes the trustee or the owners and holders of said note may have to pay, and in case of default in either of the above respects, the trustee is authorized to foreclose this instrument in the manner hereinabove set forth.

In the event the trustee herein named is unable to serve or refuses when action hereunder is necessary, then the owners and holders of the indebtedness hereby secured may appoint a substitute trustee with all the powers, duties and obligations imposed on the trustee herein named, which said appointment shall be in writing and duly registered.

This May 1, 1956.

James Price
Kate Price

State of Michigan
County of Wayne

Personally appeared before me _____, a Notary Public in and for said State and County, the within named bargainors, James Price and wife, Kate Price, with whom I am personally acquainted, and who acknowledged that they executed the foregoing instrument for the purposes therein contained.

Witness my hand and seal at office, this 9 day of May, 1956.

My term of office as Notary Public expires January 8, 1960.

Leonard D. Ferrere
Notary Public (seal)

Filed in office June 14, 1956 at 10:45 o'clock A.M.


RWF

CHARTER OF INCORPORATION TO LEWISBURG INDUSTRIAL DEVELOPMENT CORPORATION FROM
STATE OF TENNESSEE

STATE OF TENNESSEE
DEPARTMENT OF STATE

I, G. Edward Friar, Secretary of State of the State of Tennessee, do hereby certify that the annexed Instrument with Certificate of Acknowledgment was filed in my office and recorded on the 16th day of June, 1956 in Corporation Record Book Miscellaneous A-31 page 249.

In Testimony whereof I have hereunto subscribed my Official Signature and by order of the Governor affixed the Great Seal of the State of Tennessee at the Department in the City of Nashville, this 16th day of June, A.D., 1956.

(seal)

G. Edward Friar
Secretary of State

STATE OF TENNESSEE CHARTER OF INCORPORATION OF LEWISBURG INDUSTRIAL DEVELOPMENT CORPORATION.

1. The name of this corporation shall be Lewisburg Industrial Development Corporation.
2. The address and principal place of business of the corporation shall be at Lewisburg, Marshall County, Tennessee.
3. The general nature of the business in which this corporation shall engage shall be to develop the City of Lewisburg and Marshall County industrially and to accomplish this purpose. The corporation shall have the power to own, occupy, rent, lease, mortgage and convey real estate, buildings, constructions, machinery, appliances, equipment, fixtures and appurtenances; to subscribe for, own, hold or transfer stocks, bonds or other securities in any manufacturing corporation now, or established hereafter in Lewisburg of Marshall County.

Said corporation shall have and may exercise, in addition to all powers confirmed by the laws of the State of Tennessee for the specific objectives set forth, and such powers as are incident thereto or germane by nature or consistent to the business of said corporation the power to borrow money and issue notes or bonds on the faith of the corporate property or on any part of it, and also to execute a mortgage or mortgages as further security for repayment of any thus borrowed.

4. The authorized capital stock of the corporation shall be one hundred thousand dollars (\$100,000) represented by twenty thousand (20,000) shares of common stock with a par value of five dollars (\$5.00) per share.

The amount of capital with which this corporation shall begin business shall be one thousand dollars (\$1,000) and when such amount so fixed shall have been subscribed for, or subscription of the stock of this corporation shall be enforceable and it may proceed to do business in the same manner and as fully as though the maximum number of shares authorized under the provisions of the preceding section hereof shall have been subscribed for.

6. The time of existence for this corporation perpetual or until legally dissolved.

We, the undersigned, apply to the State of Tennessee for a Charter of Incorporation, for the purposes declared in the foregoing instrument.

Witness our signatures this the 13th day of June, 1956.

John T. Collins

T. L. Cathey

R. L. McBride Jr.

J. W. Gibson

J. Lee Moss

Chas. E. Kerley

STATE OF TENNESSEE
MARSHALL COUNTY

Personally appeared before me, Vivian H. Clift, a Notary Public in and for said County and State, John T. Collins, R. L. McBride Jr., J. Lee Moss, Chas. E. Kerley, T. L. Cathey, J. W. Gibson, with whom I am personally acquainted, and who acknowledged that they executed the foregoing application for a Charter of Incorporation, for the purposes therein contained and expressed.

Witness my hand and seal in Lewisburg, Tennessee, this the 13th day of June, 1956.

Filed in office June 18, 1956 at 10:00 o'clock A.M.

Vivian H. Clift
Notary Public (seal)

Ray Foltz RMC